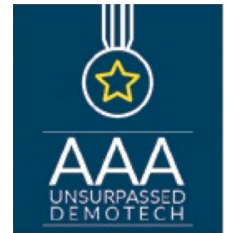




FINANCIAL STABILITY RATING

In 2021, ICAP was once again awarded the Demotech's AAA Rating.

AAA means ICAP possesses unsurpassed financial stability related to maintaining positive surplus with regard to policyholders, liquidity of invested assets, an acceptable level of financial leverage, reasonable loss and loss adjustment expense reserves and pricing.



What is a Financial Stability Rating?

A Financial Stability Rating (FSR) is a leading indicator of the financial stability of a company. FSRs are based upon a series of quantitative ratios and qualitative considerations using financial data and insurance accounting principles. FSRs, and the process by which they are determined, have been formally reviewed and accepted by Fannie Mae, Freddie Mac and HUD.

DID YOU KNOW?

Only 15% of the pools and insurers reviewed by Demotech receive a Financial Stability Rating of AAA, Unsurpassed. ICAP is proud to have earned the highest rating for 31 consecutive years.

